

Proof of Ownership – documents must clearly define majority ownership by Chickasaw tribal members

C Corporation:

- Stock certificates if issued (Form 1120 for corp., Form 1040 for Minority Type-Owner)
stock certificates would show how many shares each person owns

S Corporation:

- S Corporation Election Form (Form 2553 filed with IRS) *form 2553 provides a breakdown of shareholders and their percentage of ownership*

LLC:

- Operating agreement – *it must outline each owner's percentage*

LLP:

- Partnership agreement – *it must outline each owner's percentage, "profits and losses will be shared in the following proportions..."*

General Partnership:

- Partnership agreement- *it must outline owner's percentage, "profits and losses will be shared in the following proportions..."*

Sole Proprietorship:

- Tax Form (1040 schedule C)

Other documents that may be accepted if they clearly define majority ownership by Chickasaw tribal member(s):

- *Certificate/articles of incorporation*
- *Bylaws*
- *Articles of organization*